

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

RHP MASTER FUND, LTD.,

Plaintiff,

v.

CIVIL ACTION NO. 08-CV-4281

CELL THERAPEUTICS, INC.,
JOHN H. BAUER, JAMES A. BIANCO,
LOUIS A. BIANCO, VARTAN GREGORIAN,
RICHARD L. LOVE, MARY O'NEIL
MUNDINGER, PHILLIP M. NUDELMAN,
JACK W. SINGER, and FREDERICK W.
TELLING,

Defendants.

JOINT STIPULATION AND WAIVER OF SERVICE

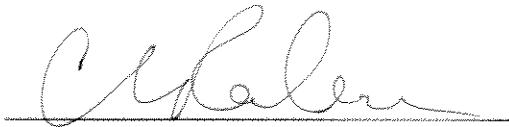
It is hereby stipulated and agreed by and between counsel for Plaintiff, RHP Master Fund, Ltd. and counsel for Defendants, Cell Therapeutics, Inc., John H. Bauer, James A. Bianco, Louis A. Bianco, Vartan Gregorian, Richard L. Love, Mary O'Neill Mundinger, Phillip M. Nudelman, Jack W. Singer, and Frederick W. Telling, that service is waived and deemed to be effectuated as if a summons and complaint had been served on all Defendants as of June 2, 2008, and that Defendants shall move, answer or otherwise respond to Plaintiff's Complaint by July 17, 2008. Defendants' acceptance of service of process through their counsel shall be without prejudice to, and shall not be deemed a waiver by, Defendants as to any defense or objection to the lawsuit or to the jurisdiction or venue of the court except for a defense contesting the sufficiency of service of process on their counsel.

Dated: June 3, 2008



Eric M. Creizman (EC 7684)
HELLER EHRMAN LLP
Times Square Tower, 7 Times Square
New York, NY 10036-6524
eric.creizman@hellerehrman.com
(212) 847-8614

Attorneys for Defendants



Charles Rombeau (CR 2186)
BALLARD SPAHR ANDREWS & INGERSOLL, LLP
1735 Market Street, 51st Floor
Philadelphia, PA 19103
rombeauc@ballardspahr.com
(215) 864-8319

Attorneys for Plaintiff RHP Master Fund, Ltd.

OF COUNSEL:

Joel E. Tasca (PA ID No. 81363)
Benjamin M. Schmidt (PA ID No. 205096)
BALLARD SPAHR ANDREWS & INGERSOLL, LLP
1735 Market Street, 51st Floor
Philadelphia, PA 19103
tasca@ballardspahr.com
schmidtb@ballardspahr.com
(215) 864-8188/8136

Attorneys for Plaintiff RHP Master Fund, Ltd.